WEST VIRGINIA LEGISLATURE

2018 REGULAR SESSION

Committee Substitute

for

House Bill 2890

By Delegates Lovejoy, Sobonya, C. Romine,

ROHRBACH, HORNBUCKLE, CANESTRARO, THOMPSON,

HICKS AND ISNER

[Originating in the Committee on Finance;

February 9, 2018.]

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1	A BILL to amend the Code of West Virginia, 1931, as amended, by adding thereto a new section,
2	designated §10-1-24, relating to establishing a Library Facilities Improvement Fund that
3	will serve to support library facilities construction, maintenance and improvement projects;
4	setting forth general structure of fund and distribution of funds; and providing for
5	rulemaking.

Be it enacted by the Legislature of West Virginia:

ARTICLE 1. PUBLIC LIBRARIES.

§10-1-24. Library Facilities Improvement Fund. 1 (a) There is created in the State Treasury a special fund known as the "Library Facilities 2 Fund". Expenditures from the fund shall be for the purposes set forth in this section. The fund 3 shall be administered by the West Virginia Library Commission. 4 (b) The fund shall consist of moneys received from the following sources: 5 (1) All appropriations made by the Legislature to the fund; 6 (2) Any moneys available from sources outside the West Virginia Library Commission; 7 (3) Repayment of loans made by the West Virginia Library Commission pursuant to this 8 section; and 9 (4) All interest and other income earned from investment of moneys in the fund. 10 (c) The West Virginia Library Commission shall utilize moneys in the fund to support public 11 library facilities construction, renovation, maintenance and improvement projects. The West 12 Virginia Library Commission shall evaluate potential recipient projects of funds from the fund on 13 a competitive basis. 14 (1) The West Virginia Library Commission may provide loans to public libraries to support 15 energy savings and critical maintenance projects with moneys in the fund. 16 (2) With the exception of loans made under this section, the West Virginia Library 17 Commission may not expend any money from the fund toward a particular project unless the

proposed expenditure is matched on a dollar-for-dollar basis by other sources.

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19	(d) The West Virginia Library Commission shall propose a rule for legislative approval in
20	accordance with §29A-3-1 et seg. of this code to implement the provisions of this section. The
21	rule shall contain at least the following:
22	(1) A process for submitting and reviewing proposals;
23	(2) The content of proposals;
24	(3) Criteria for evaluating proposals; and
25	(4) Other provisions the West Virginia Library Commission considers necessary to
26	administer the program in accordance with this section.
27	(e) Any balance, including accrued interest and any other returns, in the fund at the end
28	of each fiscal year will not expire to the General Revenue Fund but remain in the fund and be
29	expended for the purposes provided by this section.
30	(f) In a given year, the West Virginia Library Commission may not allocate an amount in
31	excess of four percent of the balance of the fund on December 31st of the immediately preceding
32	calendar year for administrative expenses.
33	(g) The West Virginia Library Commission may invest any or all of the balance of the fund
34	with the state's Consolidated Investment Fund.